

Section 1 – Annual Governance Statement 2021/22

We acknowledge as the members of:

WANTAGE TOWN COUNCIL

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2022, that:

	Agreed		
	Yes	No*	
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		<i>prepared its accounting statements in accordance with the Accounts and Audit Regulations.</i>
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		<i>made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.</i>
3. We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		<i>has only done what it has the legal power to do and has complied with Proper Practices in doing so.</i>
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		<i>during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.</i>
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		<i>considered and documented the financial and other risks it faces and dealt with them properly.</i>
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		<i>arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.</i>
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		<i>responded to matters brought to its attention by internal and external audit.</i>
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		<i>disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.</i>
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	Yes	No	N/A
			✓

*Please provide explanations to the external auditor on a separate sheet for each 'No' response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.

This Annual Governance Statement was approved at a meeting of the authority on:

20/06/2022

and recorded as minute reference:

item 23

Signed by the Chairman and Clerk of the meeting where approval was given:

Chairman



Clerk



www.wantagetowncouncil.gov.uk

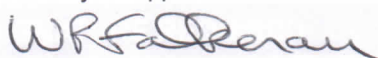
Section 2 – Accounting Statements 2021/22 for

WANTAGE TOWN COUNCIL

	Year ending		Notes and guidance	
	31 March 2021 £	31 March 2022 £	Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.	
1. Balances brought forward	627,894	624,970	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.	
2. (+) Precept or Rates and Levies	344,400	344,400	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	
3. (+) Total other receipts	23,204	30,833	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.	
4. (-) Staff costs	133,959	121,684	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.	
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).	
6. (-) All other payments	236,569	229,441	Total expenditure or payments as recorded in the cash-book less staff costs (line 4) and loan interest/capital repayments (line 5).	
7. (=) Balances carried forward	624,970	649,078	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	
8. Total value of cash and short term investments	639,965	662,324	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.	
9. Total fixed assets plus long term investments and assets	496,488	501,340	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.	
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).	
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	N/A	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.
			✓	N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2022 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval



Date

20/06/2022

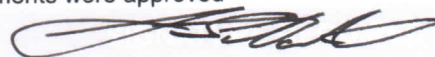
I confirm that these Accounting Statements were approved by this authority on this date:

20/06/2022

as recorded in minute reference:

Item 24

Signed by Chairman of the meeting where the Accounting Statements were approved



WANTAGE TOWN COUNCIL

BALANCE SHEET

AND

ACCOUNTS

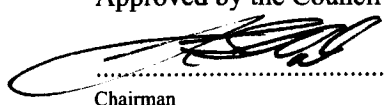
For the Year Ended

31 MARCH 2022

INCOME & EXPENDITURE ACCOUNT

	2021/2022	2020/2021
	9	£
INCOME	£	£
Precept	344,400	344,400
Interest	511	2,350
Allotments	4,259	4,054
Parking	200	130
Markets	12,671	(61)
Fairs	825	-
Burials	5,249	4,035
Grants and donations	-	2,000
Community Infrastructure Levy	5,284	10,696
Miscellaneous	1,834	-
<i>Total Income</i>	<u>375,233</u>	<u>367,604</u>
EXPENDITURE		
General Administration		
- Salary Costs	108,963	108,935
- Other admin	22,980	16,292
- Capital	-	1,386
Running Costs		
- Allotments	3,426	1,930
- Car park and VC Forecourt	16,255	22,276
- Cemetery	19,412	19,559
- Markets	6,302	11,621
- Playground/Open Areas	665	995
Section 137 - other	4,200	5,246
Section 137 - donations	6,500	31,720
Other grants	96,349	111,050
Neighbourhood Plan	472	383
Street Furniture - general	2,451	865
Street Furniture - capital	4,852	-
Recreation, Tourism and Environment	58,298	38,270
<i>Total Expenditure</i>	<u>351,125</u>	<u>370,528</u>
<i>Surplus of Income over Expenditure</i>	<u>24,108</u>	<u>(2,924)</u>
MOVEMENT ON GENERAL FUND		
Balance brought forward 1 April	337,133	342,753
Surplus/Deficit for year	24,108	(2,924)
Less transfer from Capital Reserve	19,496	(2,696)
<i>Balance carried forward 31 March</i>	<u><u>£380,737</u></u>	<u><u>£337,133</u></u>

Approved by the Council on 20 June 2022



Chairman



Responsible Financial Officer

BALANCE SHEET AS AT 31 MARCH 2022

	2021/2022		2020/2021	
	£	£	£	£
INVESTMENTS		-		-
LONG TERM DEBTS		-		-
		<u>-</u>		<u>-</u>
CURRENT ASSETS				
Debtors/prepayments	2,624		147	
Interest Due to Council	89		-	
VAT Recoverable	15,020		11,661	
Cash and Bank Balances	662,324		639,965	
<i>Total Current Assets</i>		<u>680,057</u>		<u>651,773</u>
<i>Total Assets</i>		<u>680,057</u>		<u>651,773</u>
CURRENT LIABILITIES				
Creditors	(30,979)		(26,803)	
Temporary Loans	-		-	
Bank Overdraft	-		-	
<i>Total Current Liabilities</i>		<u>(30,979)</u>		<u>(26,803)</u>
<i>Total Assets less Current Liabilities</i>		<u>649,078</u>		<u>624,970</u>
LONG TERM LIABILITIES		-		-
<i>Net Assets</i>		<u><u>£649,078</u></u>		<u><u>£624,970</u></u>
Represented by:				
COUNCIL FUNDS:				
General Fund		380,737		337,133
PROVISIONS				
RESERVES		268,341		287,837
		<u><u>£649,078</u></u>		<u><u>£624,970</u></u>

The above statement represents fairly the financial position of the authority as at 31 March 2022 and reflects its income and expenditure during the year.

Approved by the Council on 20 June 2022


.....
Chairman


.....
Responsible Financial Officer

SUPPORTING NOTES

1 ASSETS**Movements in the year**

The following assets were acquired and disposed of during the year

	£
Planters	1,639
Benches	3,213
	<u>4,852</u>

(b) For accounting purposes items costing less than £1,000 are not regarded as assets.

(c) At 31 March 2022, the following assets were held:

	Value £
<i>Assets</i>	
Land	8
Statue, paintings and other valuable property	295,042
Street furniture	136,391
Walls and other items at Cemetery	60,706
Allotment items	5,100
Office equipment	4,091
	<u>£501,338</u>

The basis of valuation of these assets is replacement (insurance) value at 31 March 2009 plus subsequent additions at cost, with the exception of land which is valued at a nominal amount.

2 BORROWINGS

At the close of business on 31 March 2021, there were no loans to the Council outstanding.

3 LEASES

At the close of business on 31 March 2021, the following leases were in operation:

<i>Lessor</i>	<i>Purpose</i>	<i>Annual rent</i>	<i>Expires</i>
BNP Paribas	Photocopier	<u>£596</u>	2023

4 DEBTS OUTSTANDING

At 31 March 2022, debts of £3,034 were outstanding and due to the Council. The ages

Less than three months old	2584
More than 3 but less than 6months old	450
Over 6 months old	-
	<u>£3,034</u>

SUPPORTING NOTES

5 CAPITAL AND PROJECT RESERVE

At 31 March 2022, the Council held the following

	Balance b/f 1.4.2021	Additions 2021-22	Reductions 2021-22	Balance at 31.3.2022
	£	£	£	£
Cemetery: Development of Land	20,000	-	-	20,000
Community support	100,000	-	-	100,000
Neighbourhood Plan Projects	120,000	-	-	120,000
Town Centre Manager S106	-	-	-	-
Cemetery artwork	1,000	-	-	1,000
Sustainable Wantage projects	-	-	-	-
Be Free Young Carers	-	-	-	-
Elections	5,000	-	-	5,000
Wantage Silver Band	10,000	-	-	10,000
Burial reservations	3,945	-	-	3,945
GROW Children Services	-	-	-	-
Community Infrastructure Levy (CIL)	27,892	5,284	24,780	8,396
Total	287,837	5,284	24,780	268,341

6 COMMUNITY INFRASTRUCTURE LEVY (CIL)

The following expenditure was assigned against the CIL in 2021/22

	£
Cemetery Design Services	5,574
Market Place pedestrianisation technical services	19,206
Total	24,780

7 TENANCIES

During the year, the Council held the following tenancies:

Council as landlord

<i>Tenant</i>	<i>Property</i>	<i>Rent (pa)</i>	<i>Expires</i>
Allotment holders	Allotments	£4,259	2022

Council as tenant

<i>Landlord</i>	<i>Property</i>	<i>Rent (pa)</i>	<i>Expires</i>
Oxfordshire CC	Larkdown Allotments	£530	2041
Crab Hill Partnership	Grove Rd Allotments	£285	2021

8 AGENCY WORK

The Council did not undertake any agency work on behalf of other authorities during the year ended 31 March 2022

9 CONTINGENT LIABILITIES

£
Nil

SUPPORTING NOTES

10 PENSIONS

	2020/21	2021/22
	£	£
Pension scheme contributions.	2,010	1,956

11 SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.41 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31 March 2022 was **£81,695** and the payments made were:

<i>Payee</i>	<i>Nature of payment</i>	<i>£ p</i>
Irwin Mitchell - legal advice re hospital	Expense	4,200
Ray Collins Trust re Christmas hampers	Donation	4,000
Sustainable Wantage re Climate Emergency	Donation	2,500
VWHDC re Volunteers Reception	Refreshments	403
Umami re Volunteers Reception	Refreshments	816
Total		£11,919

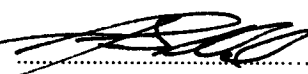
Other grants and donations (not s137)

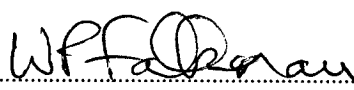
Power

Maymessy	Donation	2,425	Information and Advice
K Dickinson - J Fest	Donation	1,509	Entertainment and Arts
VWHDC re Wantage FC event	Donation	500	Entertainment and Arts
OPA play day event	Donation	1,000	Entertainment and Arts
Amegos Theatre	Donation	800	Entertainment and Arts
KA Academy - Sweatbox	Donation	13,230	Recreation
Letcombe Brook Project	Donation	10,000	Recreation
Dickensian Evening	Donation	2,060	Entertainment and Arts
GROW children's centre	Donation	11,025	Recreation
Vale Community Impact	Grant	10,500	Information and Advice
Be Free Young Carers	Donation	6,000	Information and Advice
Sustainable Wantage	Donation	3,840	Recreation
Vale & Downland Museum - Visitor point	Grant	6,350	Encouraging tourism
Vale & Downland Museum	Grant	19,000	Entertainment and Arts
Wantage Summer Festival	Donation	3,200	Entertainment and Arts
October Club	Donation	5,000	Recreation

£96,439

Approved by the Council

Signed 
Chairman

Signed 
Responsible Financial Officer