

Section 2 – Accounting Statements 2017/18 for

WANTAGE TOWN COUNCIL

	Year ending		Notes and guidance
	31 March 2017 £	31 March 2018 £	
1. Balances brought forward	210129	335298	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	321000	321000	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	58773	41442	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	81379	91672	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	Nil	Nil	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	173225	172747	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	335298	433321	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	346860	453659	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	466731	471502	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	Nil	Nil	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets.
		N/A	N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

W Falheran

Date

1/5/2018

I confirm that these Accounting Statements were approved by this authority on this date:

14/5/18

and recorded as minute reference:

MIN 12 REFERENCE

Signed by Chairman of the meeting where approval of the Accounting Statements is given

REQUIRED

WANTAGE TOWN COUNCIL

BALANCE SHEET

AND

ACCOUNTS

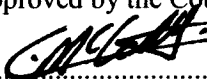
For the Year Ended

31 MARCH 2018

INCOME & EXPENDITURE ACCOUNT

INCOME	2017/2018		2016/2017	
	£	£	£	£
Precept		321,000		321,000
Interest		285		386
Allotments		3,672		4,056
Parking		3,435		1,380
Markets		13,524		14,343
Fairs		2,205		2,175
Burials		7,472		6,216
Grants - DC precept support		2,379		4,523
Grants - Betjeman Bust		-		17,000
Grants/income - Queen's 90th event		-		7,965
Grants and donations		8,446		697
Miscellaneous		25		32
	<i>Total Income</i>	<u>362,443</u>		<u>379,773</u>
EXPENDITURE				
General Administration				
- Salary Costs		73,943		67,653
- Other admin		14,475		19,964
- Capital		-		1,396
Running Costs				
- Allotments		3,220		4,933
- Car park and VC Forecourt		19,191		8,957
- Cemetery		14,291		12,205
- Markets		11,851		13,150
- Playground/Open Areas		700		888
Section 137 - other		1,145		2,778
Section 137 - donations		180		180
Other grants		87,538		66,481
Neighbourhood Plan		88		529
Street Furniture - general		2,365		2,254
Street Furniture - capital		6,459		1,172
Betjeman bust		-		17,000
Queen's 90th/Armed Forces Day events		8,372		12,234
Recreation, Tourism and Environment		20,602		22,830
	<i>Total Expenditure</i>	<u>264,420</u>		<u>254,604</u>
	<i>Surplus of Income over Expenditure</i>	<u><u>£98,023</u></u>		<u><u>£125,169</u></u>
MOVEMENT ON GENERAL FUND				
Balance brought forward 1 April		165,298		124,005
Surplus/Deficit for year		98,023		125,169
Less transfer from Capital Reserve		-94,300		-83,876
<i>Balance carried forward 31 March</i>		<u><u>£169,021</u></u>		<u><u>£165,298</u></u>

Approved by the Council



 Chairman



 Responsible Financial Officer

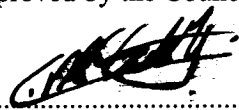
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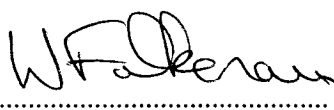
**BALANCE SHEET
AS AT 31 MARCH 2018**

	2017/2018		2016/2017	
	£	£	£	£
INVESTMENTS		-		-
LONG TERM DEBTS		-		-
		<u>-</u>		<u>-</u>
CURRENT ASSETS				
Debtors	366		694	
Interest Due to Council	-		-	
VAT Recoverable	9,352		13,060	
Cash and Bank Balances	453,659		346,860	
<i>Total Current Assets</i>		<u>463,377</u>		<u>360,614</u>
<i>Total Assets</i>		<u>463,377</u>		<u>360,614</u>
CURRENT LIABILITIES				
Creditors	-30,056		-25,316	
Temporary Loans	-		-	
Bank Overdraft	-		-	
<i>Total Current Liabilities</i>		<u>-30,056</u>		<u>-25,316</u>
<i>Total Assets less Current Liabilities</i>		<u>433,321</u>		<u>335,298</u>
LONG TERM LIABILITIES		-		-
<i>Net Assets</i>		<u><u>£433,321</u></u>		<u><u>£335,298</u></u>
Represented by:				
COUNCIL FUNDS:				
General Fund		169,021		165,298
PROVISIONS				
RESERVES		264,300		170,000
		<u><u>£433,321</u></u>		<u><u>£335,298</u></u>

The above statement represents fairly the financial position of the authority as at 31 March 2018 and reflects its income and expenditure during the year.

Approved by the Council


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Chairman


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Responsible Financial Officer

14/5/18

SUPPORTING NOTES

1 ASSETS**Movements in the year**

The following assets were acquired and disposed of during the year

	£
Notice board - Denchworth Road	1,142
Bench seat by taxi rank	1,113
VAS sign Chain Hill	4,204
Disposal of Urbis notice board	<u>(1,688)</u>
	<u><u>4,771</u></u>

(b) For accounting purposes items costing less than £1,000 are not regarded as assets.

(c) At 31 March 2018, the following assets were held:

	Value £
<i>Assets</i>	
Land	8
Statue, paintings and other valuable property	293,922
Street furniture	121,261
Walls and other items at Cemetery	53,606
Office equipment	2,705
	<u><u>£471,502</u></u>

The basis of valuation of these assets is replacement (insurance) value at 31 March 2009 plus subsequent additions at cost, with the exception of land which is valued at a nominal amount.

2 BORROWINGS

At the close of business on 31 March 2018, there were no loans to the Council outstanding.

3 LEASES

At the close of business on 31 March 2018, the following leases were in operation:

<i>Lessor</i>	<i>Purpose</i>	<i>Annual rent</i>	<i>Expires</i>
BNP Paribas	Photocopier	<u>£422</u>	2018

4 DEBTS OUTSTANDING

At 31 March 2018, debts of £366 were outstanding and due to the Council. The ages

Less than three months old	366
More than 6 but less than 12 months old	-
Over 12 months old	-
	<u><u>£366</u></u>

SUPPORTING NOTES

5 CAPITAL AND PROJECT RESERVE

At 31 March 2018, the Council held the following

	Balance b/f 1.4.2017	Additions 2017-18	Reductions 2017-18	Balance at 31.3.2018
	£	£	£	£
Cemetery: Development of Land	20,000	-	-	20,000
Community support	150,000	-	50,000	100,000
Neighbourhood Plan Projects	-	120,000	-	120,000
Youth Town Council grants	-	4,300	-	4,300
GROW Children Services	-	20,000	-	20,000
Total	170,000	144,300	50,000	264,300

6 TENANCIES

During the year, the Council held the following tenancies:

Council as landlord

<i>Tenant</i>	<i>Property</i>	<i>Rent (pa)</i>	<i>Expires</i>
Allotment holders	Allotments	£3,671	2018

Council as tenant

<i>Landlord</i>	<i>Property</i>	<i>Rent (pa)</i>	<i>Expires</i>
Oxfordshire CC	Larkdown Allotments	£376	2024
Crab Hill Partnership	Grove Rd Allotments	£285	2018

7 AGENCY WORK

The Council did not undertake any agency work on behalf of other authorities during the year ended 31 March 2018

8 ADVERTISING AND PUBLICITY

£
Nil

9 CONTINGENT LIABILITIES

£
Nil

10 PENSIONS

	2016/17	2017/18
	£	£
Pension scheme contributions.	158	373

SUPPORTING NOTES

11 SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.57 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31 March 2018 was **£70,900** and the payments made were:

<i>Payee</i>	<i>Nature of payment</i>	<i>£ p</i>
Various - Volunteers' reception	Refreshments	1,145
		<u>1,145</u>
<i>Total other</i>		
British Legion	Donation	180
Total		<u><u>£1,325</u></u>

Other grants and donations (not s137)

Power

Charlton Acorns	Donation	1,000	Halls
Dickensian Evening	Donation	500	Entertainment and Arts
KA Academy - Sweatbox	Donation	10,500	Recreation
Betjeman Festival	Donation	1,000	Recreation
Betjeman Park	Donation	2,900	Recreation
Letcombe Brook Project	Donation	7,050	Recreation
Amegos Theatre	Donation	500	Recreation
GROW children's centre	Donation	10,000	Recreation
KA Scouts	Donation	4,000	Recreation
Independent Advice Centre	Grant	16,000	Information and Advice
Be Free Young Carers	Donation	5,000	Information and Advice
Vale & Downland Museum - Visitor point	Grant	6,350	Encouraging tourism
Vale & Downland Museum	Grant	19,000	Entertainment and Arts
Wantage Counselling Service	Grant	1,500	Information and Advice
Wantage Silver Band	Donation	738	Entertainment and Arts
October Club	Donation	1,500	Recreation

£87,538

Approved by the Council

Signed
Chairman



Signed
Responsible Financial Officer



14/5/18